

8:15 AM  
05/10/13  
Accrual Basis

Solterra Patio Homes  
**Balance Sheet**  
As of April 30, 2013

	<u>Apr 30, 13</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash - Operating	614.01
1010 · Cash - Reserve	<u>1,033.78</u>
Total Checking/Savings	1,647.79
Accounts Receivable	
1100 · A/R Homeowners	<u>-2,625.00</u>
Total Accounts Receivable	-2,625.00
Other Current Assets	
1200 · Undeposited Funds	<u>674.33</u>
Total Other Current Assets	674.33
Total Current Assets	<u>-302.88</u>
<b>TOTAL ASSETS</b>	<b><u>-302.88</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	12,661.18
Total Accounts Payable	<u>12,661.18</u>
Total Current Liabilities	<u>12,661.18</u>
Total Liabilities	12,661.18
Equity	
3110 · Equity - Operating Fund	-9,771.46
3130 · Equity - Reserve Fund	808.33
3150 · Equity - Working Capital	4,760.24
Net Income	<u>-8,761.17</u>
Total Equity	<u>-12,964.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>-302.88</u></b>

NOTE: A/R Homemwners = Prepaid Dues less Delinquencies

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## Solterra Patio Homes Income Statement April 2013

	<u>Apr 13</u>	<u>Apr 12</u>	<u>Jan - Apr 13</u>
Ordinary Income/Expense			
Income			
4000 · Assessments - Homeowners	2,699.66	1,647.33	10,341.51
4050 · Working Capital	420.00	280.00	840.00
Total Income	<u>3,119.66</u>	<u>1,927.33</u>	<u>11,181.51</u>
Expense			
5120 · Grounds Maintenance	2,362.43	1,945.52	2,481.18
5180 · Snow Removal	0.00	0.00	13,197.75
6020 · Administrative	0.00	0.00	0.30
6120 · Insurance	2,066.00	119.50	2,285.50
6280 · Postage and Delivery	2.30	1.80	10.46
6300 · Property Management	475.00	450.00	1,900.00
6390 · Bank Fees	17.45	5.25	67.70
6420 · Transfer to Reserve	58.50	52.00	225.00
Total Expense	<u>4,981.68</u>	<u>2,574.07</u>	<u>20,167.89</u>
Net Ordinary Income	-1,862.02	-646.74	-8,986.38
Other Income/Expense			
Other Income			
8000 · Transfer from Operating	58.50	0.00	225.00
8420 · Interest Reserve Fund	0.04	0.01	0.21
Total Other Income	<u>58.54</u>	<u>0.01</u>	<u>225.21</u>
Net Other Income	58.54	0.01	225.21
Net Income	<u><u>-1,803.48</u></u>	<u><u>-646.73</u></u>	<u><u>-8,761.17</u></u>